



Agenda Item Summary

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Agenda Item Name:

Gainesville Community Reinvestment Area (GCRA) Update

Presenter:

Rick Smith, GCRA Director 352-393-8203

Description:

This item provides the Alachua County Board of County Commissioners (BoCC) with an annual update from the Gainesville Community Reinvestment Area (GCRA) per the 2019 Interlocal Agreement (and subsequent 2022 amendment).

The GCRA represents redevelopment strategy with defined improvements from downtown to East Gainesville communities over a 10-year period, sunsetting in 2029. This structure was designed to:

- **Cap Contributions:** Establish predictable annual funding levels for both the City and County.
- **Promote Redevelopment:** Allow for high-impact infill and infrastructure projects.
- **Support Overall Economic Development:** Fostering innovation, public safety, and economic prosperity in the urban and eastern areas of Gainesville.

The GCRA's annual report and work plan includes updates on Cornerstone Phases 1 and 2 and GTEC; 8th Avenue and Waldo Road; implementation of the Downtown Strategic Plan; development of the Heartwood Neighborhood; and the Fifth and Pleasant Black Heritage Trail. The report will also include the success of various GCRA programs, such as the Business Improvement Grant, Downtown Event, and Community Partnership Grant programs.

The financial commitment from Alachua County is **\$37,448,801.40** over the life of the agreement, representing over 50% of the total shared funding.

- **County Contribution (2020-2029):** \$37,448,801.40
- **City Contribution (2020-2029):** \$33,256,578.90