

Fiscal Note Details

Lake Santa Fe – Mason (Fee Simple) - Cost Estimates*:

- Alachua County Property Appraiser (ACPA) Value: \$37,469**
- Acquisition Due Diligence: \$54,500
 - Due Diligence: title work, appraisal, survey, environmental assessment, baseline documentation report
- Stewardship, initial 10 years: \$19,600

Total estimated cost for acquisition and 10-year stewardship (fee simple): \$111,629

The current annual property tax revenue of all the project parcels is: \$1,559.59

**This estimate includes the value for the entire potential acquisition project (84.02 acres). The lakeside parcel (59.67 acres) is already on the Active Acquisition List. The newly nominated parcels add an additional 24.25-acres. If acquired, these parcels would be managed together as part of Lake Alto Preserve.*

***Value is based on the Just (Market) Value (for fee simple) or Land Value + Agricultural Market Value (for Conservation Easements) that are currently listed on the ACPA website. Negotiated purchase price will be based on updated appraisals obtained for the property as part of the acquisition process.*

Availability of funds in the Wild Spaces Public Places Land Allocation budget will be assessed prior to negotiations or agreement to a purchase contract. Any purchase contract(s) will be brought to the Board of County Commissioners for approval.

Project 6184160- WSPP-General Operating & Due Diligence: 021.41.4160.537.31.00 and/ or 140.41.4160.537.31.00

Project 6194101-WSPP-Land Acquisition: 021.41.4160.537.61.00 and/or 140.41.4160.537.61.00

If/when any of these parcels are brought to the Board for acquisition, they may be funded from either Fund 021 or Fund 140