



Agenda Item Summary

File #: 25-00700

Agenda Date: 9/9/2025

Agenda Item Name:

Reimbursement Resolution to fund the Civil Courthouse Complex

Presenter:

Todd Hutchison, Finance Director, Clerk of Court, 352.374.7366

Description:

Reimbursement Resolution to fund the Civil Courthouse Complex

Recommended Action:

Adopt the Reimbursement Resolution and authorize an interfund loan from the General Fund to cover capital expenditures at the Civil Courthouse Complex until the County closes on the Series 2025 debt issue later this year.

Prior Board Motions:

N/A

Fiscal Note:

Interfund loan from General Fund

Strategic Guide:

All Other Mandatory and Discretionary Services

Background:

It is the intent of the County to reimburse various costs and expenditures related to capital improvements in connection with the new civil courthouse, parking garage, and chiller plant. The county anticipates paying for such costs from general revenue sources until the county closes on the Series 2025 tax-exempt financing. It is currently the intention of the County to principally secure such tax-exempt debt by a pledge of sales tax revenues of the County. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policies.