

Agenda Item Summary

# File #: 25-00535

Agenda Date: 7/8/2025

# Agenda Item Name:

# Sports Event Center Update and Discussion

#### Presenter:

Michele Lieberman, County Manager

# Description:

Sports Event Center Update and Discussion

#### **Recommended Action:**

Hear update and provide direction to staff.

# Prior Board Motions:

N/A

**Fiscal Note:** No fiscal impact at this time.

# Strategic Guide:

All Other Mandatory and Discretionary Services

# Background:

At the June 10, 2025 Commission meeting, County Manager Lieberman informed the Board that counsel has sent a default letter to the Operator of the County Sports Center. The Operating Agreement gives the Operator 30 days to cure the defaults. The Operator's 30-day cure period expires on Thursday, July 10, 2025. If the defaults are not cured, then the Operator will be in default of the Operating Agreement and the County will have a range of remedies available to it, including but not limited to termination for cause. If the County were to terminate for cause, the Operating Agreement provides that the Operator would not be entitled to reimbursement of any capital or operating advances that the Operator may have made for the Sports Center. If the Operator timely cures the defaults, the Board will NOT have the option to terminate for cause, but staff will still request plans and assurances from the Operator to prevent future defaults. However, the Board will still have the option to terminate for convenience, the County would have to reimburse the Operator for any capital and/operating advances substantiated by the Operator. Currently, the Operator has indicated such advances are between \$2M and \$3M.