

**ALACHUA COUNTY
BOARD OF COUNTY COMMISSIONERS**

RESOLUTION NO -25-__

A RESOLUTION APPROVING THE ISSUANCE BY THE ALACHUA COUNTY HEALTH FACILITIES AUTHORITY OF ITS (A) NOT TO EXCEED \$85,000,000 HEALTH FACILITIES REVENUE BONDS, OAK HAMMOCK AT THE UNIVERSITY OF FLORIDA, INC., IN ONE OR MORE SERIES; THE PROCEEDS FROM THE SALE OF WHICH WILL BE USED PRINCIPALLY FOR ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN CAPITAL IMPROVEMENTS ON ITS CAMPUS LOCATED IN ALACHUA COUNTY FLORIDA AND FOR CONTINUING CARE RETIREMENT COMMUNITY FOR THE PURPOSE OF MAKING A LOAN OF FUNDS FOR SUCH PURPOSES AND EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA:

SECTION 1. FINDINGS. It is hereby ascertained, determined and declared as follows:

A. The Alachua County Health Facilities Authority (the "Authority") has submitted to the Board of County Commissioners of Alachua County, Florida (the "County"), a copy of a resolution of the Authority adopted on May 8th 2025, attached hereto as Exhibit A (the "Authority Resolution"), granting its approval for the issuance by the Authority of its Health Facilities Revenue Bonds, (Oak Hammock at the University of Florida, INC.), issued in one or more series but in no event to exceed \$85,000,000 as the overall total par amount, for the primary purpose of: (i) Acquisition, Construction and Equipping of certain capital improvements on its campus located in Alachua County, Florida.

B. On May 8th, 2025, the Authority held a public hearing, which public hearing was duly conducted by the Authority on such date upon reasonable public notice, and at which hearing members of the public were afforded reasonable opportunity to be heard on all matters pertaining to: (i) the issuance of the Bonds; (ii) and for those other purposes described in the Authority Resolution. A transcript of any comments by public who requested to be heard at the public hearing held by the Authority has been provided.

C. Pursuant to the Authority Resolution, the Authority has requested the County to approve the issuance of the Bonds for the limited purpose of satisfying the requirements of Section 147(f) of the Internal Revenue Code of 1986.

D. The purposes of Part III of Chapter 154, Florida Statutes, will be effectively served and it is desirable and in the best interest of the County that the issuance of the Bonds for the primary purpose of Issuing Bonds be approved by the Board of County Commissioners (the "Board") of the County.

SECTION 2. APPROVAL OF ISSUANCE OF THE BONDS. The issuance of the Bonds and the use of the proceeds thereof for the primary purpose of Acquisition, Construction and Equipping of Certain Capital Improvements on it Campus located in Alachua County Florida Bonds as contemplated by the Authority Resolution be and hereby are approved; provided, that shall be obligated to pay all fees and costs, including but not limited to the County's conduit debt review fee, imposed by the Authority or the County.

SECTION 3. LIMITED APPROVAL. The approval given herein shall not be construed as: (i) an endorsement of the creditworthiness of Oak Hammock at the University of Florida, INC. or the financial viability of this Bond issue; (ii) a recommendation to any prospective purchaser to purchase the Bonds; (iii) an evaluation of the likelihood of the repayment of the debt service on the Bonds; or (iv) approval of any necessary rezoning application or approval or land use nor approval for any other regulatory permits relating to the projects financed by the Refunded Bonds, and the Board shall not be construed by reason of its adoption of this Resolution to make any such endorsement, finding or recommendation or to have waived any right of the Board or estopping the Board from asserting any rights or responsibilities it may have in such regard. Further, the approval by the Board of the issuance of the Bonds by the Authority shall not be construed to obligate the County to incur any liability, pecuniary or otherwise, in connection with the issuance of the Bonds, and the Authority shall so provide in the financing documents setting forth the details of the Bonds.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 10th day of June 2025.

**BOARD OF COUNTY COMMISSIONERS
OF ALACHUA COUNTY, FLORIDA**

ATTEST:

By: _____
Charles "Chuck" Chestnut, Chair

By: _____
J.K. "Jess" Irby, Clerk

APPROVED AS TO FORM

(SEAL)

By: _____
Alachua County Attorney