

Alachua County Land Conservation & Management Program

Andi Christman, Environmental Program Manager

Delivered via email to: K Squared Holdings LLC c/o Talia Krugman-Kadi 204 37th Ave N St. Petersburg, FL 33704 Email: taliaksquared@gmail.com

Delivered to the above address following the official public action of the Alachua County Board of County Commissioners voting to exercise an option to purchase real estate pursuant to an Option Contract between Alachua County and K Squared Holdings LLC.

Date _____

ATTN: K Squared Holdings LLC 204 37th Ave N St. Petersburg, FL 33704

RE: Option Contract to Purchase Conservation Easement between Alachua County and K Squared Holdings LLC

NOTICE OF EXERCISE OF OPTION

Pursuant to the terms of the **OPTION CONTRACT BETWEEN ALACHUA COUNTY AND K Squared Holdings LLC** dated _______, (the "Option Contract"), the undersigned, Alachua County, a charter county and political subdivision of the state of Florida, by and through its Board of County Commissioners, whose mailing address is 12 SE 1st Street, 2nd Floor, Gainesville, Florida 32601 (the "County"), hereby provides Seller with **NOTICE OF EXERCISE OF OPTION** ("Notice") pursuant to Paragraph 3.b. "Option Terms, Exercising the Option" and Paragraph 29 "Notices", that the County hereby exercises its option to purchase Seller's property in accordance with the terms and conditions of the Option Contract. Nothing herein shall be deemed to waive or release any rights of the Property during the Inspection Period or terminate the Option Contract for any of the reasons enumerated in the Option Contract, nor shall anything herein be deemed to waive or release any duties, obligations, representations, warranties or covenants of Seller under the Option Contract.

You are further notified that Alachua County is ready, willing, and able to perform and will follow all of the terms, covenants, and conditions of the Option Contract.

Pursuant to the Option Contract, Paragraph 6 "Inspections", Alachua County's Inspection Period commences upon the delivery of this Notice.

[SIGNATURES ON NEXT PAGE]

Page 1 of 2

This Notice of Exercise of Option is hereby executed on _____.

Signed, Sealed and Delivered

In the presence of:

ALACHUA COUNTY

A political subdivision of the state of Florida

By: _____

_____, Chair

Board of County Commissioners

ATTEST

Approved As To Form:

J.K. "Jess" Irby, Esq. Clerk of the Circuit Court Alachua County, County Attorney