

CP EVENT CENTER OPERATIONS, LLC
Profit and Loss

	Actual December	Budget December	Variance	YTD Actual December	December YTD Budget	Variance	Explanation
Program Revenue							
Camps	\$ 280.00	\$ 50,150.00	\$ (49,870)	\$ 48,937.00	\$ 189,650.00	\$ (140,713)	Local programs not developed fully enough to generate camp traffic. Boosting marketing.
Cheer Camp	\$ -			\$ 2,595.00			
Volleyball Camp	\$ -			\$ 14,337.00			
Basketball Camp	\$ 280.00			\$ 10,405.00			
Pickleball Camp	\$ -			\$ 12,150.00			
Soccer Camp	\$ -			\$ 6,885.00			
411 Non-Sporting Event Rental	\$ -			\$ 2,565.00			
Youth Leagues	\$ 5,075.00	\$ -	\$ 5,075	\$ 51,840.95	\$ 120,002.00	\$ (68,161)	Basketball and pickleball to be marketed more heavily. Volleyball and Cheer on track in Oct.
Developmental Cheer	\$ 1,010.00			\$ 4,415.00			
Mini Club - Volleyball	\$ -			\$ 3,225.00			
Prep Volleyball	\$ 1,050.00			\$ 8,050.00			
Developmental Basketball	\$ 952.50			\$ 7,570.00			
High School Basketball League	\$ -			\$ 7,540.00			
Youth Competitive Basketball	\$ 450.00			\$ 3,437.50			
Youth Prep Basketball	\$ 592.50			\$ 5,142.50			
Youth Pickleball	\$ 20.00			\$ 7,335.00			
240 Soccer/Futsal Program	\$ 1,000.00			\$ 2,366.41			
Developmental Soccer	\$ -			\$ -			
Futsal League	\$ -			\$ 2,759.54			
Academy	\$ 41,495.83	\$ 36,500.00	\$ 4,996	\$ 237,828.89	\$ 124,750.00	\$ 113,079	Volleyball minicamp out performing projections due to interest outside County residents.
200 Scholastic/Allstar Cheer Program	\$ -			\$ 869.28			
AllStar Cheer - Elite	\$ 17,479.00			\$ 126,586.35			
AllStar Cheer Evaluations	\$ -			\$ 6,325.00			
Cheer Competition Fees	\$ -			\$ 4,121.00			
Cheer Uniform Fees	\$ -			\$ 33,885.56			
Developmental Volleyball	\$ 3,200.00			\$ 16,750.00			
Elite Volleyball	\$ 20,816.83			\$ 44,566.70			
Volleyball Evaluations	\$ -			\$ 4,725.00			
Volleyball Gear	\$ -			\$ -			
Volleyball HS League	\$ -			\$ -			
Basketball Evaluations	\$ -			\$ -			
Elite Basketball	\$ -			\$ -			
Clinics	\$ 1,205.00	\$ -	\$ 1,205	\$ 2,017.50	\$ 132,800.00	\$ (130,783)	Basketball shot clinic not getting traction due to HS season.
Cheer Clinics	\$ 560.00			\$ 750.00			
Volleyball Clinics	\$ 645.00			\$ 1,267.50			
Officials Class (deleted)	\$ -			\$ -			
Adult Leagues	\$ 1,608.68	\$ 24,000.00	\$ (22,391)	\$ 23,015.33	\$ 201,000.00	\$ (177,985)	Adult basketball league was unable to to shift business this cycle. Will focus on Youth programs.
230 Pickleball Program	\$ 170.00			\$ 3,272.00			
Pickleball Private Lesson	\$ -			\$ 77.50			
Pickleball Open Gym	\$ 1,438.68			\$ 19,665.83			
Tournaments	\$ -	\$ -	\$ -	\$ 274,916.26	\$ 24,000.00	\$ 250,916	More track tournaments were held than budgeted.
Volleyball Event (Hosted)	\$ -			\$ -			
Basketball Events (Hosted)	\$ -			\$ -			
250 RADD Track Events (Hosted)	\$ -			\$ 274,916.26			

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				December			Explanation
	Actual December	Budget December	Variance	YTD Actual December	YTD Budget December	Variance	
After school programs	\$ 1,008.89	\$ 3,200.00	\$ (2,191)	\$ 27,402.26	\$ 95,200.00	\$ (67,798)	Local marketing has not been successful, increasing spending and efforts.
Allstar Cheer Tumbling	\$ 204.97			\$ 3,460.16			
Cheer Open Gym	\$ 117.12			\$ 3,070.49			
Cheer Private Lesson	\$ 320.92			\$ 5,209.87			
Volleyball Open Gym	\$ 9.64			\$ 9,073.29			
Volleyball Private Lesson	\$ 30.00			\$ 777.00			
Adult League Basketball	\$ -			\$ -			
Adult League Gate Admission	\$ -			\$ -			
Basketball Open Gym	\$ -			\$ 1,450.21			
Basketball Shot Lab	\$ -			\$ 3,510.00			
Track Open Gym	\$ 326.24			\$ 326.24			
Strength & Conditioning	\$ -			\$ 525.00			
Subtotal	\$ 50,673.40	\$ 113,850.00	\$ (63,177)	\$ 665,958.19	\$ 887,402.00	\$ (221,444)	
Non Program Revenue							
Hotel Rebates							
Facility Admission	\$ 3,025.48	\$ -	\$ 3,025	\$ 3,025.48	\$ -	\$ 3,025	
Gate Entry	\$ 3,025.48			\$ 3,025.48			
Event Sales	\$ 94.52	\$ -	\$ 95	\$ 108.78	\$ -	\$ 109	
Sales	\$ -			\$ -			
Merchandise Sales	\$ 94.52			\$ 108.78			
Sales of Product Income	\$ -			\$ -			
Facility Rental	\$ 2,647.82	\$ -	\$ 2,648	\$ 184,364.67	\$ 123,000.00	\$ 61,365	More rentals than anticipated.
Cheer/Gymnastics Facility Rental	\$ -			\$ 4,600.00			
Volleyball Facility Rental	\$ -			\$ -			
Basketball Facility Rental	\$ -			\$ -			
Basketball Tournament Registration	\$ -			\$ -			
270 Baseball Program	\$ 2,412.82			\$ 2,860.67			
410 Facility Rental	\$ 235.00			\$ 156,725.00			
411 Non-Sporting Event Rental	\$ -			\$ 3,369.00			
Cleaning Fee	\$ -			\$ 14,435.00			
Computer & Internet Fee	\$ -			\$ 320.00			
Court Rental	\$ -			\$ 1,880.00			
Multi Purpose Room Rental	\$ -			\$ 175.00			
Outdoor Field Rental	\$ -			\$ -			
Food and Beverage	\$ 2,112.26	\$ 8,750.00	\$ (6,638)	\$ 13,660.66	\$ 61,250.00	\$ (47,589)	3rd party FB vendor was not successful, bringing in-house.
Concession Sales	\$ 2,112.26			\$ 9,336.66			
Vendor Rental Income	\$ -			\$ 4,324.00			
Sponsorship	\$ -	\$ 7,750.00	\$ (7,750)	\$ 55,536.40	\$ 46,500.00	\$ 9,036	Successful track season sponsorships
Facility Sponsorship	\$ -			\$ 55,536.40			
3rd Party Lease	\$ 2,600.00	\$ 2,600.00	\$ -	\$ 10,400.00	\$ 13,000.00	\$ (2,600)	Lease has not started due to delay in tenant move in.
Parking Revenues		\$ 30,000.00	\$ (30,000)		\$ 105,000.00	\$ (105,000)	Not being collected yet.
Subtotal	\$ 10,480.08	\$ 49,100.00	\$ (38,620)	\$ 267,095.99	\$ 348,750.00	\$ (81,654)	
Total Revenue	\$ 61,153.48	\$ 162,950.00	\$ (101,797)	\$ 933,054.18	\$ 1,236,152.00	\$ (303,098)	

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	Actual December	Budget December	Variance	YTD Actual December	YTD Budget December	Variance	Explanation
Expenses			\$ -				
CDD Fee	\$ -	\$ 22,362.25	\$ 22,362	\$ 134,173.50	\$ 201,260.25	\$ 67,087	Two months behind at this time
Master Association Dues	\$ 4,600.23	\$ 4,750.00	\$ 150	\$ 23,001.15	\$ 33,250.00	\$ 10,249	
Master Association Dues	\$ 4,600.23			\$ 23,001.15			
Payroll	\$ 48,007.55	\$ 49,622.30	\$ 1,615	\$ 378,329.82	\$ 388,969.10	\$ 10,639	
FOH Payroll	\$ 1,326.64			\$ 21,054.31			
LOC Director Payroll	\$ 20,189.11			\$ 116,189.07			
Payroll - Events Director	\$ 3,477.91			\$ 22,639.23			
Allstar Cheer Coach Expense	\$ 7,122.40			\$ 57,249.81			
Cheer Director Payroll	\$ 3,726.35			\$ 28,008.51			
Volleyball Director Payroll	\$ 3,726.35			\$ 28,008.51			
Basketball Director Payroll	\$ 2,212.44			\$ 26,494.63			
Pickleball Director Payroll	\$ -			\$ 14,966.29			
Track & Field Director	\$ 3,726.35			\$ 32,905.89			
Soccer/Futsal Director Payroll	\$ -			\$ -			
500 Administrative & General Payroll	\$ 2,500.00			\$ 30,813.57			
Taxes	\$ -			\$ -			
Wages	\$ -			\$ -			
Local Programs	\$ 38,725.75	\$ 10,150.00	\$ (28,576)	\$ 265,999.77	\$ 102,700.00	\$ (163,300)	Basketball and pickleball programs underperforming. Volleyball and Cheer on track in Oct.
700 Cheer Expense	\$ 2,809.23			\$ 17,955.63			
AllStar Cheer Expense	\$ -			\$ 159.75			
Cheer Advertising/Promotional	\$ 201.50			\$ 402.75			
Cheer Attire	\$ 94.50			\$ 37,242.52			
AllStar Cheer Expense	\$ -			\$ -			
Cheer Attire	\$ -			\$ -			
Cheer Awards	\$ -			\$ -			
Cheer Camp Coaches	\$ -			\$ -			
Cheer Meals	\$ -			\$ -			
Cheer Uniform	\$ -			\$ -			
Scholastic Cheer Coach Expense	\$ -			\$ -			
Cheer Choreography Fees	\$ 5,000.00			\$ 19,945.67			
Cheer Competition Entry Fees	\$ 5,360.45			\$ 14,513.35			
Cheer Equipment	\$ 255.85			\$ 3,958.35			
Cheer Travel	\$ 1,497.50			\$ 1,689.34			
710 Volleyball Expense	\$ 400.92			\$ 1,150.98			
Volleyball Advertising	\$ -			\$ 616.25			
Volleyball Assistant	\$ 2,196.00			\$ 9,940.00			
Volleyball Equipment	\$ 130.62			\$ 5,932.98			
Volleyball Tournament Entry Fees	\$ -			\$ 16,276.74			
Volleyball Travel	\$ -			\$ 2,264.27			
Volleyball Uniforms	\$ 1,690.97			\$ 23,683.12			
720 Basketball Expense	\$ -			\$ 290.14			
Adult League Basketball	\$ -			\$ -			
Adult League Labor	\$ -			\$ -			
Adult League Officials	\$ -			\$ -			

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	December		YTD Actual December	December		Explanation	
	Actual December	Budget December		YTD Budget December	Variance		
Basketball Advertising/Promotional	\$ -		\$ -				
Basketball Assistance Payroll	\$ -		\$ -				
Basketball Camp Coaching	\$ -		\$ -				
Basketball Coach Expense	\$ 870.00		\$ 4,550.75				
Basketball Equipment	\$ -		\$ 39,049.46				
Basketball Lesson Payout	\$ -		\$ -				
Basketball Meals	\$ -		\$ 56.55				
Basketball Uniforms	\$ -		\$ 2,731.90				
Competitive Basketball Coach	\$ -		\$ -				
Competitive Basketball Officials	\$ -		\$ -				
Developmental Basketball Expense	\$ -		\$ -				
Basketball Coach Expense	\$ -		\$ -				
Developmental Basketball Coach	\$ -		\$ -				
Developmental Basketball Uniforms	\$ -		\$ 667.58				
High School League Officials	\$ -		\$ 3,900.00				
Elite Basketball Expense	\$ -		\$ -				
Elite Basketball Awards	\$ -		\$ -				
Elite Basketball Coach	\$ -		\$ -				
Elite Officials Expense	\$ -		\$ -				
RADD Elite Uniforms	\$ -		\$ -				
Prep Basketball Expense	\$ -		\$ -				
Prep Basketball Coach	\$ -		\$ -				
730 Pickleball Expense	\$ 43.00		\$ 4,608.80				
Pickleball Labor	\$ 740.00		\$ 9,265.63				
Soccer Advertising/Promotional	\$ -		\$ -				
Soccer Equipment	\$ -		\$ -				
Soccer Expense	\$ -		\$ -				
Soccer Meals	\$ -		\$ -				
740 Soccer/Futsal Expense	\$ -		\$ 6,915.50				
Soccer/Futsal Officials	\$ -		\$ 194.18				
Soccer/Futsal Uniforms	\$ -		\$ 511.70				
750 Track & Field Program	\$ 16,435.21		\$ 20,240.13				
770 Baseball Expense	\$ 1,000.00		\$ 17,285.75				
Events / Tournaments	\$ 747.62	\$ -	\$ (748)	\$ 160,774.69	\$ -	\$ (160,775)	Expenses for upcoming tournaments.
Track & Field Awards	\$ 747.62		\$ 7,045.98				
Track & Field Director SP (deleted)	\$ -		\$ 3,756.47				
Track & Field Gear	\$ -		\$ 8,156.00				
Track & Field Labor	\$ -		\$ 18,173.58				
Track & Field Lodging	\$ -		\$ 4,949.01				
Track & Field Meals	\$ -		\$ 8,519.53				
Track & Field Officials	\$ -		\$ 100,225.00				
800 WMA Event	\$ -		\$ 9,949.12				
General Expenses	\$ 5,560.36	\$ 25,348.50	\$ 19,788	\$ 139,514.26	\$ 183,210.00	\$ 43,696	Oct more in line with projections.
Reimbursements	\$ 3,129.10		\$ 3,504.10				
Insurance	\$ -		\$ 98,709.30				

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	Actual December	Budget December	Variance	YTD Actual December	December YTD Budget December	Variance	Explanation
792 Office Expenses	\$ 81.00			\$ 1,988.15			
Computer and Internet	\$ 41.44			\$ 1,714.00			
Computer Equipment	\$ -			\$ 9,748.58			
Dues & Subscriptions	\$ -			\$ -			
Legal & Professional Fees	\$ -			\$ 2,782.43			
Meals and Entertainment	\$ 225.00			\$ 880.86			
Staff Uniforms	\$ -			\$ 4,001.64			
Supplies	\$ -			\$ 581.80			
Taxes & Licenses	\$ 188.82			\$ 1,577.25			
Travel	\$ 162.68			\$ 1,414.53			
Travel Meals	\$ -			\$ 300.65			
Sports Equipment	\$ -			\$ 2,497.50			
795 Concession Supplies	\$ 1,732.32			\$ 9,407.65			
795.01 Concession Labor	\$ -			\$ 405.82			
Utilities	\$ 21,977.39	\$ 22,000.00	\$ 23	\$ 325,334.71	\$ 154,000.00	\$ (171,335)	Projections were far lower than actuals. Will revise to match actuals at end of year.
Elevator	\$ -			\$ -			
Utilities	\$ 19,686.77			\$ 303,788.38			
Cable and Internet	\$ 962.95			\$ 12,262.97			
Trash Removal	\$ 1,327.67			\$ 9,283.36			
Water and Sewer	\$ -			\$ -			
Facility Maintenance	\$ 8,413.60	\$ 1,500.00	\$ (6,914)	\$ 151,840.90	\$ 13,500.00	\$ (138,341)	Have included cleaning and maintenance labor in this line. Renting equipment for cleaning.
Janitorial Labor	\$ 2,827.56			\$ 27,232.57			
780 Facility Supplies	\$ -			\$ 46,769.02			
Fire/Security System	\$ -			\$ -			
HVAC Maintenance	\$ -			\$ -			
Janitorial	\$ 480.70			\$ 23,081.77			
Maintenance Labor	\$ 4,525.00			\$ 34,144.20			
Pest Control	\$ 559.00			\$ 5,439.50			
Repair & Maintenance	\$ 21.34			\$ 15,173.84			
Administration	\$ 8,135.60	\$ 2,400.00	\$ (5,736)	\$ 89,382.06	\$ 28,800.00	\$ (60,582)	Have increased marketing staff and expenses.
790 Accounting	\$ 2,400.00			\$ 28,800.00			
Bank Charges	\$ 94.26			\$ 809.17			
Bank Fees	\$ -			\$ 10.00			
Credit Card Processing Fees	\$ -			\$ -			
Melio Credit card fee	\$ 4.50			\$ 7.50			
Merchant Card Fees	\$ 1,946.56			\$ 11,712.73			
QuickBooks Payments Fees	\$ 844.40			\$ 6,759.80			
791 Marketing/Promotional	\$ 614.95			\$ 13,181.14			
Advertising	\$ 541.61			\$ 9,053.81			
Business Event	\$ -			\$ 7,026.23			
Chamber Fees	\$ -			\$ -			
Charitable Contributions	\$ -			\$ -			
Marketing Assistance	\$ 1,390.00			\$ 10,109.25			
Payroll - Director of Marketing	\$ -			\$ -			
Sponsorship Banner	\$ -			\$ -			

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	Actual December	Budget December	Variance	YTD Actual December	YTD Budget December	Variance	Explanation
Stationery & Printing	\$ 299.32			\$ 1,912.43			
Parking Expenses		\$ 39,747.67	\$ 39,748		\$ 238,486.00	\$ 238,486	Not invoiced.
Management Fee	\$ 15,025.87	\$ 12,500.00	\$ (2,526)	\$ 181,329.81	\$ 150,000.00	\$ (31,330)	Unbudgeted staff for WMA bid.
801 Management Fee - RADDSports, LLC.	\$ 14,003.34			\$ 164,133.38			
FF&E Reimbursements	\$ -			\$ 9,180.41			
Human Resource Fee	\$ 1,022.53			\$ 8,016.02			
Asset Management Fee		\$ 6,355.00	\$ 6,355		\$ 44,485.00	\$ 44,485	Not invoiced.
Total Expenses	\$ 151,193.97	\$ 196,735.72	\$ 45,542	\$ 1,849,680.67	\$ 1,538,660.35	\$ (311,020)	
Net Operating Income	\$ (90,040.49)	\$ (33,785.72)	\$ (56,255)	\$ (916,626.49)	\$ (302,508.35)	\$ (614,118)	

CP EVENT CENTER OPERATIONS, LLC

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CP EVENT CENTE... (*0747)	242,529.64
South State 0762	1.00
Total Bank Accounts	\$242,530.64
Accounts Receivable	
Accounts Receivable (A/R)	11,422.00
Total Accounts Receivable	\$11,422.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$253,952.64
TOTAL ASSETS	\$253,952.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	427,709.41
Total Accounts Payable	\$427,709.41
Credit Cards	
Chase Card (2499)	8,936.38
Total Credit Cards	\$8,936.38
Other Current Liabilities	
Direct Deposit Payable	0.00
Loan from RADDSports	23,000.00
Non-Sporting Event Deposit	4,467.50
Payroll Liabilities	
Federal Taxes (941/943/944)	5,949.81
Federal Unemployment (940)	141.10
FL Unemployment Tax	-817.00
Total Payroll Liabilities	5,273.91
Tournament Security Deposit	105,029.25
Total Other Current Liabilities	\$137,770.66
Total Current Liabilities	\$574,416.45
Long-Term Liabilities	
Loan from VCO	601,221.65
Total Long-Term Liabilities	\$601,221.65
Total Liabilities	\$1,175,638.10

CP EVENT CENTER OPERATIONS, LLC

Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Opening Balance Equity	1.00
Retained Earnings	
Net Income	-921,686.46
Total Equity	\$ -921,685.46
TOTAL LIABILITIES AND EQUITY	\$253,952.64