



Agenda Item Summary

File #: 24-00822

Agenda Date: 9/24/2024

Agenda Item Name:

24-25 State Housing Initiatives Partnership (SHIP) Annual Allocation- Unanticipated Revenue – For Down Payment Assistance and Home Modification

Presenter:

Claudia Tuck
Ralston Reodica

Description:

State Annual Allocation of SHIP funding to Alachua County

Recommended Action:

Adopt Resolution and approve the State Fiscal Year (SFY) 2024-2025 funding in the amount of \$1,102,128

Prior Board Motions:

None

Fiscal Note:

Fund 242 project: 3242902 - \$1,102,128 revenue and expense accounts detailed in budget amendment attached to resolution

Strategic Guide:

Housing

Background:

The State Housing Initiatives Partnership Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable home ownership and multifamily housing. The 2024-2025 Annual Allocation for Alachua County is \$1,102,128.

The program is designed to provide very low, low and moderate-income families with assistance to purchase a home, money to repair or replace a home and many other types of housing assistance.