



Agenda Item Summary

File #: 24-00612

Agenda Date: [Publish Date]

Agenda Item Name:

FY25 Stormwater Non-Ad-Valorem Assessment: Initial Assessment Resolution and Authorization to Properly Notice the Public Hearing

Presenter:

Tommy Crosby, Assistant County Manager 352-337-6205 and Stephen Hofstetter, EPD Director 352-264-6801

Description:

This is the initial Assessment Resolution authorizing a public hearing to set rates for Stormwater Non-Ad Valorem Assessment for Fiscal Year 2024-2025 and directing proper notice of the hearing, including through the Notice of Proposed Taxes (TRIM).

Recommended Action:

Adopt Resolution and authorize staff to notice the public of the September 10, 2024, Public Hearing to set the rates for Stormwater Non-Ad Valorem Assessment and authorize provision of the notice to affected property owners on the Notice of Proposed Taxes (TRIM)

Prior Board Motions:

Resolution was approved on September 13, 2021, electing to use the uniform method of collecting non-ad valorem assessments for Stormwater.

Fiscal Note:

The Stormwater Assessment is proposed at a \$10.00 increase. The proposed adoption of a \$60.00 Equivalent Residential Unit (ERU) will generate an estimated \$2,928,953, with a total revenue estimate of \$3,600,000.

Stormwater Management Funds:

EPD 146.55.5511.325.2000 and Public Works 146.79.7920.325.2000

Strategic Guide:

All Other Mandatory and Discretionary Services

Background:

The Stormwater Assessment was adopted by the Board and implemented as a funding source for Stormwater – Water Quality improvement and Drainage Maintenance programs.

A resolution is required to set the Tentative Solid Waste Assessment rates that will be included in the

TRIM notices.

The current Board policy for the allocation of the Stormwater assessment funds is a 50/50 split between EPD Water Quality improvement programming and Public Works Drainage Maintenance activities.