

BENEFITS RENEWAL PROPOSAL



ALACHUA COUNTY BOARD OF COUNTY COMMISSIONERS

3/6/2024

This document provides a brief description of USABLE Life's insurance. This is not an insurance policy. Limitations and exclusions may apply and coverage may be reduced or terminated due to lack of eligibility. Please read the insurance policy carefully.

USABLE LifeSM

At USABLE Life, protecting you and your employees is our top priority

Taking care of your most valuable asset — your employees — both inside and outside the workplace is a critical responsibility. When it comes to protecting your employees against life's unexpected events while fitting their lifestyle and budget, it's important to choose the right ancillary insurance carrier — not a decision taken lightly. USABLE Life appreciates the opportunity to secure the financial future for you and your employees.

This package outlines your current benefits and rates and has detailed information concerning the renewal of these benefits.

Thank you for choosing USABLE Life. We look forward to continuing to be your ancillary benefits provider.



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Group Number 50035921

Your group insurance plan with US Able Life renews 10/1/2024. We have completed the review of the rates for your plan. Your rates are shown below:

Rate changes effective 10/1/2024

Benefit	Current Rate	Renewal Rate	Rate Guarantee
GROUP TERM LIFE - ALL FULL TIME ACTIVE EMPLOYEES GROUP TERM LIFE - ALL FULL TIME ACTIVE COUNTY MANAGER AND COUNTY ATTORNEY	\$0.113 per \$1,000	\$0.105 per \$1,000 with upgrade	10/1/2026
GROUP TERM LIFE - ALL RETIREES	\$1.500 per \$1,000	Rate Hold	10/1/2026
GROUP TERM LIFE - Employees Enrolled in Supplemental Life	\$0.113 per \$1,000	Terminated	10/1/2026
DEPENDENT LIFE - ALL FULL TIME ACTIVE EMPLOYEES	\$3.100 per Unit	\$6.200 per Unit with upgrade	10/1/2026
VOLUNTARY GROUP TERM LIFE	Rate per \$1,000		Rate Hold
	Ages	Blended Rate	
	Under 25	\$0.050	
	25 - 29	\$0.060	
	30 - 34	\$0.080	
	35 - 39	\$0.090	
	40 - 44	\$0.100	
	45 - 49	\$0.150	
	50 - 54	\$0.230	
	55 - 59	\$0.450	
60 - 64	\$0.720		
65 - 69	\$1.390		
70+	\$2.280		
VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT	\$0.030 per \$1,000	Rate Hold	10/1/2026

Group Term Life and Dependent Life Upgrades

Effective 10/1/2024 Renewing 10/1/2026

Group Term Life benefit	Class 1
Benefit amount	1 Times Basic Annual Earnings Rounded Up To Next \$1,000.00
Minimum benefit	\$10,000.00
Maximum benefit	\$60,000.00
Guaranteed issue	\$60,000.00
Reduction schedule	By 35% @ Age 65, 50% @ Age 70, 75% @ Age 75
Waiver of premium	Limiting Age 60/ Elimination Period 6 Months/ Termination Age 65
Accelerated death benefit	75% of Life Benefit to Max of \$250,000

Dependent Life benefit	Class 1
Spouse life	\$20,000.00
Dependent life	\$100.00 for Ages Live Birth to 6 months, \$10,000.00 for Ages 6 months to 26

No two companies are alike; neither are employees. USABLE Life offers the protection you want for the company you're running and the lives your employees are living with flexible plan options that complement major medical coverage.

Live life. You're covered.®

Whether employer-paid, shared contribution, or employee-paid, we will work with you to find a solution that best fits your needs. Provide employees and their families protection and peace of mind in the event of a death, disability, accident, critical illness, or hospital stay with a USABLE Life product.

Life and Disability insurance

- Group Term Life
- Accidental Death & Dismemberment
- Short Term Disability
- Long Term Disability
- Paid Family and Medical Leave (Massachusetts only)
- Voluntary Group Term Life
- Voluntary Short Term Disability
- Voluntary Long Term Disability

Supplemental insurance

- Accident
- Critical Illness
- Hospital Indemnity

Service and capabilities

USABLE Life is focused on a single set of products — ancillary insurance — through a single set of distribution partners. With over 40 years of experience in this market, USABLE Life is at the forefront of product development and understands customers' needs better than others by offering:

- Flexible product offerings (broad matching capabilities)
- Dedicated local service
- Robust membership and billing platform
- AccessAbleSM self-service for membership and administration
- Online EOI process
- Tailored solutions
- Dozens of EDI-established vendors

How can we help?

For more information about products and services, contact Partner Services at partnerservice@usablelife.com.