



Agenda Item Summary

File #: 24-00515

Agenda Date: 6/11/2024

Agenda Item Name:

Transfer from MSBU-Fire Reserves to Reimburse the Vehicle Replacement Fund for Quint 23

Presenter:

Gerald Bailey, Fleet Manager 352-548-1259
Harold Theus, Chief 352-384-3101

Description:

Transfer \$862,084.00 from MSBU-Fire Reserves to reimburse the Vehicle Replacement Fund for the replacement of Quint 23.

Recommended Action:

Approve the budget amendment to transfer \$862,084.00 from the MSBU-Fire Reserves

Prior Board Motions:

On September 26, 2023, the Board approved the issuance of a purchase order to REV RTC, Inc. d/b/a Hall Mark RTC, in the amount of \$1,497,375.42 Item #23-00515

Fiscal Note:

The Department of Fire Rescue contributed \$635,291.80 to the Vehicle Replacement Fund (VRF) for Quint 23. The actual replacement cost is \$1,497,375.42 which leaves the VRF short by \$862,083.62. A transfer from the MSBU-Fire Reserve (001.04.0440.590.99.20) to the Fire Rescue operating budget (011.54.5480.522.44.21) is necessary to reimburse the VRF. This transfer will reduce the MSBU-Fire Reserves from \$2,684,079 to \$1,821,995.

Strategic Guide:

Public Safety

Background:

The Department of Fire Rescue contributed \$635,291.80 to the vehicle replacement fund from 2009 to 2021 for the replacement of Quint 23. The actual cost to replace Quint 23 is \$1,497,375.42. The difference of \$862,083.62 needs to be transferred from the MSBU-Fire Reserves in order to reimburse the Vehicle Replacement fund for the replacement of Quint 23.