



Agenda Item Summary

File #: 24-00323

Agenda Date: 4/9/2024

Agenda Item Name:

Special Improvement District (SID) for Tara Verde Phase 1 and Phase 2 Subdivisions

Presenter:

Ramon D. Gavarrete, P.E., Public Works Director, 352-548-1214

Description:

On October 25th, 2022 the Board of County Commission (BoCC) approved Ordinance No. 2022-16 for the purpose of establishing a process creating Municipal Services Benefit Units (MSBU) as a requirement of the acceptance of plats for future residential developments and to provide a funding mechanism for future road and capital maintenance and improvements within the MSBU. The Tara Verde Phase 1 and 2 subdivision is subject to the Ordinance.

Recommended Action:

The Board approve the Resolution to create a District for Tara Verde Phase 1 and 2 and authorize the Chair to sign the Resolution

Prior Board Motions:

On October 26, 2021 the BoCC approved Consultant costs to start the necessary Ordinance, Resolution and Unified Land Development Code (ULDC) language to implement the SID program. On July 12th, 2022 the BoCC authorized staff to advertise a public hearing to adopt the Ordinance and ULDC language.

Fiscal Note:

There is no fiscal impact with the creation of the district. Any fiscal impacts will be after the assessments are levied.

Strategic Guide:

Infrastructure

Background:

The Tara Verde Phase 1 and 2 proposes a Final Development Plan for 177 single-family residential units with associated infrastructure improvements and open space. The Final Development Plan was approved by the Development Review Committee on March 28, 2024.