



# Affordable Housing Plan Update for 2024

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# Changes

- Added appendixes
- Added definitions
- Added resources
- Updated data from the UF Shimberg Center
- Added Affordable Housing deficits from the UF Shimberg Center
- Added citations

# Infrastructure Sales Tax

- Details added to Priority Strategies
- Projected expenditures
- Removed Rehabilitation of existing units strategy
  - Can only purchase land and new construction with these funds
- Provided language to define Shared Equity Models, which is an umbrella term that includes Community Land Trusts, depending on which entity owns the land.

# Appendices

- Housing Summit information
- Glossary of definitions
- Affordable Housing Plan Development Updates
  - CLT Consultant
  - HFA
  - Motel to Apartment Rehabilitation/Construction projects

# Accomplishments

- Purchased the Scottish Inn December 2023
- Initiated Architecture and Engineering on the Budget Inn and Scottish Inn February 2024
- April 2024 executed Option Contract for the purchase of the Sunrise Residence Inn
- Down Payment Assistance since September 2023 – 9 households
- Home Modifications since September 2023 – 19 households
- Sold an Escheated Property to an heir March 2024
- Housed and supported 10 vulnerable families under the Housing Partnership Initiative