



## Agenda Item Summary

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**File #: 24-00140**

**Agenda Date: 2/13/2024**

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**Agenda Item Name:**

**FY 23 3rd Quarter Infrastructure Surtax Oversight Board Report**

**Presenter:**

Gina Peebles, Assistant County Manager – Chief of Staff

**Description:**

FY 23 3rd Quarter Infrastructure Surtax Oversight Board Report

**Recommended Action:**

Hear report and consider whether to amend Resolution 22-105 to reduce the frequency of written financial reports regarding surtax expenditures from all municipalities, except Gainesville, from quarterly to annually.

**Prior Board Motions:**

N/A

**Fiscal Note:**

N/A

**Strategic Guide:**

Infrastructure

**Background:**

Resolution 22-105 requires the Infrastructure Surtax Oversight Board (ISOB) to review the municipalities' expenditure of surtax revenue and to prepare quarterly written financial reports regarding said expenditures. The ISOB completed their FY 23 3<sup>rd</sup> Quarter expense review on Jan. 22, 2024. Per Resolution 22-105, the ISOB staff liaison is to present the ISOB's written financial reports to the Board on a quarterly basis. This agenda item is for the purpose of presenting the ISOB's 3<sup>rd</sup> Quarter reports to the Board.

In addition, the staff liaison is requesting that the Board consider amending Resolution 22-105 to reduce the frequency of reporting to the Board from quarterly to annually with regard to eight of the nine municipalities' expenditures of surtax revenue, with the financial reporting of the City of Gainesville's expenditures to remain on a quarterly basis. If the Board desired to approve the staff liaison's request, staff will present the amendment to Resolution 22-105 for Board consideration and adoption at a future meeting.