

## Fiscal Note Details – Burnsed and Burnsed Additions

*\*Estimates are updated from the original 280-acre Burnsed nomination (June 2023) to include the January 2024 nomination of 78 acres. The Management costs below reflect cost estimates for the total project, not just the addition, as the additional parcels will be pursued with the original nominated parcels as one whole acquisition.*

### **Buck Bay Flatwoods – Burnsed Total Project (Fee Simple) - Cost Estimates:**

- Alachua County Property Appraiser (ACPA) Value\*: \$756,300
  - Original 280-acre nomination: \$592,400
  - New 78-acre addition: \$163,900
- Acquisition Due Diligence: \$74,000
  - Due Diligence: title work, appraisal, survey, environmental assessment, baseline documentation report
- Stewardship, initial 10 years: \$231,335

Total estimated cost for acquisition and 10-year stewardship: \$1,061,635

The current annual property tax revenue of all the project parcels is: \$4,880.50

- Original Nomination (280 acres): \$1,579.05
- New Addition (78 acres): \$3,301.45

*\*Value is based only on what is currently listed on the ACPA website. Actual sale value will be based on updated appraisals obtained for the property as part of the acquisition process.*

Sufficient budget exists in the Wild Spaces Public Places Land Allocation for these costs.

Project 6184160- WSPP-General Operating & Due Diligence: 021.41.4160.537.31.00

Project 6194101-WSPP-Land Acquisition: 021.41.4160.537.61.00

*If/when any of these parcels are brought to the Board for acquisition, they may be funded from the new surtax (beginning 1/1/23) with budget in Fund 140 if the WSPP Surtax budget in Fund 021 is exhausted, or if Fund 140 is deemed more appropriate.*