



## Agenda Item Summary

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**File #: 24-00038**

**Agenda Date: 1/9/2024**

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**Agenda Item Name:**

**Reallocate Funding into Budget Inn - Operations**

**Presenter:**

Claudia Tuck, Director Community Support Services

**Description:**

Reallocating funds to the appropriate budget project lines is necessary to address operating costs both prior to the awarding of the state grant and the subsequent disbursement of funds. Additionally, these funds will be utilized for post-renovation operations, ensuring continuous financial support until the former Budget Inn achieves full operational status.

**Recommended Action:**

Approve attached budget adjustment.

**Prior Board Motions:**

N/A

**Fiscal Note:**

Within ARPA Revenue Recovery Funds in the General Fund, the expense lines are moving from reserves holding 052.00.0064.519.99.24 (\$1,000,000) to Operating Account 052.29.2963.554.34.00 Contractual Services \$1,000,000. This stays in alignment with the Board approved plan.

**Strategic Guide:**

Housing

**Background:**

The former Budget Inn, now owned by Alachua County, has been incurring costs to repair and to help maintain the property and its buildings. An operations project was designed to cover these pre-renovation costs. It is also designed to cover costs after the renovation until revenue starts to flow in and the property is self-sustaining.