## FIRST AMENDMENT TO OPTION CONTRACT TO PURCHASE REAL PROPERTY

ALACHUA COUNTY AND LOTUS ENTERPRISES, INC

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This First Amendment to Option Contract to Purchase Real Property (the "Amendment") is made and entered into by and between LOTUS ENTERPRISES, INC., a Florida for profit corporation, whose address is 4341 SW 13<sup>th</sup> Street, Gainesville, FL 32608 (the "Seller") and ALACHUA COUNTY, a charter county and political subdivision of the State of Florida, whose address is c/o Alachua County Public Works Department, 5620 NW 120<sup>th</sup> Lane, Gainesville, Florida 32653 ("County"). Collectively, the Seller and the County shall be referred to herein as the "Parties."

## WITNESSETH:

WHEREAS, the Parties have entered into an Option Contract to Purchase Real Property between Alachua County and Lotus Enterprises, Inc. dated July 13, 2023 for fee simple title to the real property described in **Exhibit "A"** (the "**Property**"), attached hereto and incorporated hereby (the "**Contract**"); and

WHEREAS, the County is in the process of performing the due diligence inspections authorized by Paragraph 6 of the Contract; and

WHEREAS, the Parties wish to amend the Contract to extend the Option Period from 90 days to 120 days.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereby amend the Contract, pursuant to the amendment provision in Paragraph 35 of the Contract, as follows:

1. Paragraph 3.a of the Contract is amended and replaced with the following:

- a. GRANT OF OPTION. Seller hereby grants to County the exclusive option to purchase the real property consisting of approximately 2.5 acres, more or less, and being more particularly described in Exhibit "A" attached hereto and expressly made a part of this Contract; together with approximately 11,835 air conditioned/heated square feet of buildings and improvements thereon, and including all furniture, furnishings, electronics, fixtures, supplies and equipment now or hereafter located in or about the real property, which are used in the operation thereof as a motel, as well as easements, rights-of-way, privileges, benefits, contract rights, development rights, together with all appurtenances, hereditaments, and riparian and littoral rights, permits, licenses or approvals associated with said real estate (collectively, the "Property"). The option may be exercised by no later than 5:00 p.m. on the 120th calendar day after the Effective Date, unless extended by other provisions of this Contract ("Option Period"). This Contract becomes legally binding upon execution by the Parties, but exercise of the option is subject to approval by the Alachua County Board of County Commissioners ("Board") and is thereafter effective only if the County gives written notice of exercise to Seller.
- 2. Except as expressly amended herein, all other terms and conditions of the Contract shall remain in full force and effect.

EXECUTED this 29th day of Septem, 2023, by the Seller.

Lotus Enterprises, Inc.,

a Florida corporation

E	XECUT	ED this	_ da	ay of					_, 20	023, by	the	County
Manager,	on beha	alf of Al	achua	County, a	charter cou	ınty	and polit	ical s	subdi	vision of	f the	State of
Florida,	acting	within	her	signature	authority	as	granted	by	the	Board	of	County
Commiss	ioners.											

**Alachua County** 

By: Middle Lieberman

Michele Lieberman, County Manager
9/26/2023

APPROVED AS TO FORM

-DocuSigned by:

Dana Johnson

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Alachua County Attorney's Office 9/26/2023

## EXHIBIT A – Legal Description of the Property

Commence at the Northeast corner of Serenola Plantation as recorded in Deed Book "L", Page 480. Of the Public Records of Alachua County, Florida; thence run South 85°30' West 85 feet to the East Right of Way of State Highway No. 329; thence run Southwesterly along said Right of Way 3°30' curve 994.2 feet to the Point of Beginning; thence run South 85°30' East 378.8 feet to the West side of old T&J Railroad Right of Way; thence run South 0°37' along said Right of Way 217.4 feet; thence run South 84°0' West469.5 feet to the East side of State Highway Right of Way; thence run Northeasterly along said Right of Way 303.0 feet to the Point of Beginning, containing 2.5 acres more or less, all lying and being in Lot 22 of Serenola Plantation, Township 10 South, Range 20 East, Alachua County, Florida.