



Agenda Item Summary

File #: 23-00109

Agenda Date: 5/23/2023

Agenda Item Name:

Budget Adjustments to the American Rescue Plan Act– State and Local Fiscal Recovery Funds – Revenue Recovery – Unanticipated Revenue

Presenter:

Tommy Crosby, Assistant County Manager Budget & Fiscal Services, 352-337-6205

Description:

Budget Adjustment to the American Rescue Plan Act – State and Local Fiscal Recovery Funds – Revenue Recovery – Unanticipated Revenue

Recommended Action:

Approve the resolution and budget amendment

Prior Board Motions:

This is a funding change. No change to the projects previously adopted or allocated.

Fiscal Note:

The remaining American Rescue Plan – State and Local Fiscal Recovery Funds (ARP – SLFRF) qualify as Revenue Recovery and thus are being reported as such use. The budget amendment transfers the remaining balance of all qualifying revenue recovery funds from the ARP – SLFRF Fund 234 to a sub fund of the General Fund, Fund 052. All remaining balances of projects identified and allocated by the Board will remain funded and in process out of Fund 052. This action makes NO changes to the plan approved by the Board of County Commissioners (BoCC), just in the way we account for the funds.

Strategic Guide:

All Other Mandatory and Discretionary Services

Background:

The County has received American Rescue Plan State and Local Fiscal Recovery Fund and the BoCC has allocated these funds to multiple projects that are currently underway. The list of projects is located on the County website <https://alachuacounty.us/depts/omb/pages/american-rescue-plan.aspx>.