

October 1, 2022

RE: Renewal Coverage Agreement for the 10/01/2022 – 9/30/2023 Coverage Year

Dear Member of the FMIT Family,

Thank you for renewing with the Florida Municipal Insurance Trust (FMIT), administered by the Florida League of Cities (FLC). We appreciate your continued confidence and support and are so glad you are part of the FMIT family. As an FMIT Member, FLC staff will ensure you continue to receive high quality services and outreach. We look forward to our continued partnership throughout this 10/01/2022 – 9/30/2023 coverage year.

For more than four decades, the FMIT has been providing quality insurance and risk management solutions to Florida public entities, and the FMIT's fiscal position reflects one of financial strength with approximately \$210 million in surplus and approximately \$557 million in assets. Additionally, all of FMIT's reinsurers are A-rated or better by A. M. Best. We continue to maintain a sound operating philosophy that equates to stability when you need us most.

With this letter, you will find your renewal Coverage Agreement. Please take some time to carefully review the document and give us a call should you have questions or comments.

Our mission at FMIT is to *Protect the Communities We Call Home*, and this mission continues our history of being on the cutting edge of coverage thanks to our innovation and flexibility for the betterment of our membership family. Below are a few highlights of the 10/01/2022 - 9/30/2023 coverage period:

- A summary of coverage agreement changes may be viewed on FMIT's website under your Member dashboard. You will see a hyperlink under Your Insurance Policy labeled 2022-23 Notice of Change in Policy Terms.
- Employment Law Advisor (ELA) is a preventative program available to those members with Employment Practices Liability through the FMIT. The ELA will give you legal guidance on employment practices liability issues from a Florida-based attorney with significant public sector employment law experience at no cost to you. Simply call 888.368.3648.
- For FMIT Members with Property coverage, we continue to offer Property Damage Mitigation Coverage combined with our proprietary FMIT Disaster Preparedness, Response & Recovery Services and TurnKey Recovery<sup>SM</sup> Managed Direct Repair Program. With any Named Storm, many Members will experience property losses where services are needed, but the damages fall below the applicable Named Storm Deductible. This coverage allows FMIT to provide immediate stabilization services through its disaster recovery partnership with Synergy and its robust vendor network. Our goal is returning you to business-as-usual as efficiently as possible. This coverage offers a \$500,000 per-occurrence limit with no deductible and is in addition to your Extra Expense coverage and limits. These services are invaluable to Members after major weather events.

Once again, thank you for your continued support of the FMIT. We look forward to being your insurer of choice for many years to come. Please do not hesitate to contact us should you have any questions or concerns.

Sincerely,



Chris Krepcho, Chief of Insurance and Financial Services

**FLORIDA LEAGUE OF CITIES  
SPONSORED INSURANCE PROGRAMS  
DECLARATIONS**

**I. DESIGNATED MEMBER:** City of High Springs  
  
Address: 23718 W US Hwy 27  
High Springs, FL 32643

**II. COVERAGE PERIOD**

From October 1, 2022 to October 1, 2023  
12:01 A.M. Standard Time at the address of the Designated Member.

**III. AGREEMENT NUMBER**

Florida Municipal Insurance Trust (FMIT)          FMIT #0249

**IV. COVERAGES INCLUDED**

General Liability  
Breach Response & Cyber Liability  
Automobile  
Property  
Workers' Compensation

**V. ESTIMATED ANNUAL PREMIUM**

Normal Premium	Expense Constant	Incentive Credit	Net Premium
\$387,428	\$160	\$(51,172)	\$336,416



\_\_\_\_\_  
Signature of Authorized Representative

October 1, 2022

\_\_\_\_\_  
Date

**FLORIDA MUNICIPAL INSURANCE TRUST  
PROPERTY, ALLIED LINES AND CRIME  
DECLARATIONS**

**I. DESIGNATED MEMBER**  
City of High Springs

**Agreement No.:** FMIT #0249

**II. GOVERNMENT DESCRIPTION**  
Municipality

**III. COVERAGE PERIOD**

From October 1, 2022 to October 1, 2023 12:01 A.M. Standard Time at the address of the Designated Member.

	Premium Basis	Deductible/ Type	Limit	Net Premium
<b>IV. Property and Allied Coverages</b>				\$82,852
Real Property*		\$5,000	\$14,863,529	Included
Personal Property		\$5,000	\$569,100	Included
<b>Named Storm Coverage and Percentage Deductible</b>		Refer to Your NS Deductible Endorsement NS-A or NS-B /2%, 3% or 5% of damages incurred		
Coinsurance:	Agreed Amount			
Valuation Basis:	Replacement Cost			
Blanket**:	Yes			
Inflation Guard:	No			
Non-scheduled PITO Sub-Limit*			\$160,000	Included
Time Element				
Business Income	Per Extension	\$0		Included
Extra Expense	Per Extension	\$0		Included
Inland Marine	Valuation Basis: Per Schedule	Per Schedule	\$434,638	Included
	Blanket: Yes			Included
Valuable Papers	Per Extension	\$0		Included
Accounts Receivable	Per Extension	\$0		Included
<b>Crime</b>				
Inside The Premises:				
Theft of Money and Securities		\$1,000	\$10,000	Included
Outside The Premises:		\$1,000	\$10,000	Included
Forgery or Alteration		\$1,000	\$50,000	Included
Computer and Funds Transfer Fraud		\$1,000	\$10,000	Included
<b>Bond</b>				
Faithful Performance Blanket Bond		\$1,000	\$250,000	Included
Employee Theft - Per Loss Coverage		\$1,000	\$250,000	Included

**FLORIDA MUNICIPAL INSURANCE TRUST  
GENERAL/PROFESSIONAL LIABILITY COVERAGE AGREEMENT  
DECLARATIONS**

**I. DESIGNATED MEMBER**

City of High Springs

**Agreement No.:** FMIT #0249

**II. GOVERNMENT DESCRIPTION**

Municipality

**III. COVERAGE PERIOD**

From October 1, 2022 to October 1, 2023 12:01 A.M. Standard Time at the address of the Designated Member.

	Premium Basis	Deductible/ Type	Limit	Net Premium
<b>IV. General/Professional Liability</b>		\$0	\$1,000,000	\$159,229
Payroll:	2,409,449			
1. General Liability				
a. Broad Form Property Damage		\$0	Per Form	Included
b. Extra Contractual Legal Expense		N/A	Per Form	Included
c. Fire Legal Liability		\$0	Per Form	Included
d. Medical Attendants'/Medical Directors' Malpractice Liability		\$0	\$1,000,000	Included
2. Errors and Omissions Liability		\$0	\$1,000,000	Included
a. Employment Practices Liability		\$0	\$1,000,000	Included
b. Employee Benefits Program Administration Liability		\$0	\$1,000,000	Included
3. Law Enforcement		\$0	\$1,000,000	Included
Full Time with Arrest Powers:	17			
Part Time with Arrest Powers:	2			
Full or Part Time w/out Arrest Powers:	1			
Volunteers:	10			
Clerical:	2			
Dogs:	3			

**V.** This agreement includes these endorsements and schedules: See Schedule A

**VI. ESTIMATED ANNUAL PREMIUM**

Florida Municipal Insurance Trust (FMIT)

Normal Premium	Incentive Credit	Net Premium
\$176,913	\$(17,684)	\$159,229

**Florida League of Cities Sponsored Insurance Programs Since 1977**

THIS DECLARATIONS AND THE SUPPLEMENTAL DECLARATIONS, TOGETHER WITH THE COMMON CONDITIONS, COVERAGE FORM(S) AND ENDORSEMENTS COMPLETE THE ABOVE NUMBERED AGREEMENT.

**FMIT GENERAL/PROFESSIONAL LIABILITY COVERAGES**  
**October 1, 2022 - October 1, 2023 Scheduled Coverage Forms List**

FMIT #0249

**Schedule A**

<u>Form #</u>	<u>Description</u>
FMIT COND 1019	Conditions of Coverage
FMIT CA 1021	Coverage Agreement
FMIT BFPD 1022	Broad Form Property Damage Endorsement
FMIT ECLE 1021	Extra Contractual Legal Expense Endorsement
FMIT FLL 1012	Fire Legal Liability Endorsement
FMIT MA 1018	Medical Attendants' / Medical Directors' Malpractice Liability Endorsement
FMIT EO 1022	Errors and Omissions Liability Endorsement
FMIT EBL 1019	Employee Benefit Program Admin. Errors and Omissions Liability
FMIT LE 1018	Law Enforcement Liability Endorsement
FMIT IC BH A 1021	Inverse Condemnation and Bert J. Harris Jr. Private Property Rights Protection Act
FMIT SE GL 1021	Specific Excess Endorsement - General Liability
FMIT CIE 1011	Crisis Intervention Expense Endorsement
FMIT SBU 1021	Sewerline Backup and Initial Cleanup Expense