



Agenda Item Summary

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**File #: 23-00480**

**Agenda Date: 8/22/2023**

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**Agenda Item Name:**

**Fiscal Year 2023 (FY23) Budget Amendment – Use of Reserves and True-Up**

**Presenter:**

Tommy Crosby, Assistant County Manager, Budget & Fiscal Services Department, 352-337-6205

**Description:**

FY23 Budget Amendment – Use of Reserves and True-Up

**Recommended Action:**

Approve Budget Amendment

**Prior Board Motions:**

N/A

**Fiscal Note:**

This Budget Amendment addresses several different fiscal issues. They are:

1. Fund 507 – Health Insurance Fund – True-Up Beginning Fund Balance to Fiscal Year 2022 (FY22) audited number.
2. Change \$2,000,000 transfer going to Capital Transportation Fund from Revenue Recovery to a \$1,500,000 transfer to Gas Tax Fund and \$500,000 transfer to Stormwater Fund from said Revenue Recovery.
3. Use of MSBU-Fire reserves for additional Personal Services budget due to Kelly Day implementation.

**Strategic Guide:**

All Other Mandatory and Discretionary Services

**Background:**

The use of reserves for MSBU-Fire for all issues listed above total \$1,300,000.