

PROPERTY & CASUALTY COVERAGES	P
	2022-2023
PRM PROPERTY & CRIME	\$1,174,349
PRM BOILER & MACHINERY	\$38,041
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$307,720
PRM EXCESS WORKERS' COMPENSATION	\$405,971
PREFERRED MEMBER PARTICIPATION CREDIT	-\$28,891
PACKAGE TOTAL	\$1,897,190

EXPOSURE	2022 -2023	2023 -2024	% CHANGE
PROPERTY TIV	\$428,105,967	\$469,318,579	9.63%
NUMBER OF AUTOMOBILES	496	497	.20%
NUMBER OF EMPLOYEES	1,344	1,398	4.02%
PAYROLL	\$74,896,185	\$80,326,159	7.25%

Alachua County had a 9.63% increase in Total Insured Value

Payroll Increase of 7.25%. This is used to calculate both Liability and Workers Compensation Premiums

3 Legs to the Stool – Total Insured Value (TIV) increase (9.63%) + Payroll Increase(Liab)(7.25%) + Payroll Increase

Overall, Alachua County is approx. 8.04% bigger than last year in the eyes of the Underwriters

A large part of the TIV and Premium Increase for Property was the addition of the Sports Center Complex - This

Bldg Value - \$28,500,000

Contents - \$2,500,000

EDP - \$500,000

Business Income - \$2,500,000

Extra Expense - \$750,000

\$34,750,000 Total TIV

County's Renewal Property Rate = 36.2 cents/100 of TIV

Equipment Breakdown Rate = .01088749/100 of TIV

\$125,795 Annual Property Premium

\$3,784 Annual Equipment Breakdown Premium

\$129,579 Total Property/Equipment Allocation for Sports Complex for 10/1/2023-10/1/2024

This is included in the property premium but will be allocated back to RADS Sports and will come out of their b

OTHER NOTES - WE HAD AN OVERALL 44.7% INCREASE IN PROPERTY PREMIUMS. OTHER GOVERNEMENT ENTI'

REMIUM BREAKDOWN	
2023-2024	PREMIUM % CHANGE
\$1,699,457	44.7%
\$51,097	34.3%
\$346,531	12.6%
\$441,935	8.9%
-\$38,085	N/A
\$2,500,934	31.82%

See notes b

Driven by 7

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se (WC)(7.25%)/3 = **8.04%**

s broke down as follows:

udget. County still funds this but will not hit the 501 Liability f

TIES ARE EXPERIENCING INCREASES IN THE 50-100% RANGE

A.M. BEST

COVERAGE FORM

CONTINUITY DATE

RETROACTIVE DATE

LIMITS OF LIABILITY

POLICY AGGREGATE LIMIT

E-CRIME LOSS AGGREGATE

INSURED MEMBER AGGRE

SUBLIMITS OF LIABILITY

RANSOMWARE/MALWAR

CYBER EXTORTION

E-CRIME

DEPENDENT BUSINESS

DEDUCTIBLES [EACH IN

RETENTION(S) – EACH CL

EXCLUSIONS [BUT NOT

BIOMETRIC INFORMATION

SUBJECTIVITIES

RECEIPT OF E-CRIME CONT

COMPLETED TAX BRACKET

COPY OF CONSUMER CER

PREMIUM

ANNUAL PREMIUM
