

PROPERTY & CASUALTY COVERAGES	P
	2022-2023
PRM PROPERTY & CRIME	\$1,174,349
PRM BOILER & MACHINERY	\$38,041
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$307,720
PRM EXCESS WORKERS' COMPENSATION	\$405,971
PREFERRED MEMBER PARTICIPATION CREDIT	-\$28,891
<b>PACKAGE TOTAL</b>	<b>\$1,897,190</b>

EXPOSURE	2022 -2023	2023 -2024	% CHANGE
PROPERTY TIV	\$428,105,967	\$469,318,579	9.63%
NUMBER OF AUTOMOBILES	496	497	.20%
NUMBER OF EMPLOYEES	1,344	1,398	4.02%
PAYROLL	\$74,896,185	\$80,326,159	7.25%

Alachua County had a 9.63% increase in Total Insured Value

Payroll Increase of 7.25%. This is used to calculate both Liability and Workers Compensation Premiums

3 Legs to the Stool – Total Insured Value (TIV) increase (9.63%) + Payroll Increase(Liab)(7.25%) + Payroll Increase

Overall, Alachua County is approx. 8.04% bigger than last year in the eyes of the Underwriters

A large part of the TIV and Premium Increase for Property was the addition of the Sports Center Complex - This

Bldg Value - \$28,500,000

Contents - \$2,500,000

EDP - \$500,000

Business Income - \$2,500,000

Extra Expense - \$750,000

\$34,750,000 Total TIV

County's Renewal Property Rate = 36.2 cents/100 of TIV

Equipment Breakdown Rate = .01088749/100 of TIV

\$125,795 Annual Property Premium

\$3,784 Annual Equipment Breakdown Premium

**\$129,579 Total Property/Equipment Allocation for Sports Complex for 10/1/2023-10/1/2024**

This is included in the property premium but will be allocated back to RADS Sports and will come out of their b

OTHER NOTES - WE HAD AN OVERALL 44.7% INCREASE IN PROPERTY PREMIUMS. OTHER GOVERNEMENT ENTI'

REMIUM BREAKDOWN		
2023-2024	PREMIUM % CHANGE	
\$1,699,457	44.7%	See notes b
\$51,097	34.3%	
\$346,531	12.6%	Driven by 7
\$441,935	8.9%	Driven by 7
-\$38,085	N/A	
\$2,500,934	31.82%	

se (WC)(7.25%)/3 = 8.04%

broke down as follows:

udget. County still funds this but will not hit the 501 Liability f

TIES ARE EXPERIENCING INCREASES IN THE 50-100% RANGE

COMPANY
A.M. BEST
COVERAGE FORM
CONTINUITY DATE
RETROACTIVE DATE
LIMITS OF LIABILITY
POLICY AGGREGATE LIMIT
ECRIME LOSS AGGREGATE
INSURED MEMBER AGGRE
Classes
CLASS 1
CLASS 2
CLASS 3
CLASS A
CLASS B
A
Alachua C
Alachua C
Alachu:
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COMPANY
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A.M. BEST
COVERAGE FORM
CONTINUITY DATE
RETROACTIVE DATE
LIMITS OF LIABILITY
POLICY AGGREGATE LIMIT
ECRIME LOSS AGGREGATE
INSURED MEMBER AGGRE
SUBLIMITS OF LIABILITY
RANSOMWARE/MALWAR
CYBER EXTORTION
ECRIME
DEPENDENT BUSINESS
DEDUCTIBLES [EACH IN
RETENTION(S) – EACH CLA
EXCLUSIONS [BUT NOT
BIOMETRIC INFORMATION
SUBJECTIVITIES
RECEIPT OF ECRIME CONT
COMPLETED TAX BRACKET
COPY OF CONSUMER CER
PREMIUM
ANNUAL PREMIUM

