



Agenda Item Summary

File #: 23-00474

Agenda Date: 9/12/2023

Agenda Item Name:

State Housing Initiatives Partnership (SHIP) Annual Allocation

Presenter:

Claudia Tuck, Community Support Services Director, (352) 231-0058
Stephen Weeks, Housing Program Manager (352) 337-6285

Description:

SHIP provides funds to local goals in support of affordable housing.

Recommended Action:

Adopt the resolution and budget amendment, appropriate the revenue, and approve of the State Fiscal Year 2023-2024 funding, along with reallocations for Fiscal Year 2021/2022 (FY21/22) and Fiscal Year 2022/2023 (FY22/23).

Prior Board Motions:

NA

Fiscal Note:

Fund 242 project 3212905 - \$69,422
Fund 242 project 3222906 - \$134,925
Fund 242 project 3232903 - \$1,624,908

Strategic Guide:

Housing

Background:

The State Housing Initiatives Partnership Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable home ownership and multifamily housing. The Program is designed to provide very low, low, and moderate-income families with assistance to purchase a home, money to repair or replace a home and many other types of housing assistance.

The State of Florida has allocated \$1,624,908 in SHIP funds to be awarded to Alachua County in State Fiscal Year (SFY) 2023-2024 funding. Before funding is released by Florida Housing Finance Corporation, each local government receiving SHIP funds must have an adopted Local Housing Assistance Plan (LHAP) with approved SHIP strategies or submit a new LHAP strategy to Florida Housing. Alachua County meets this requirement through existing SHIP strategies and the current LHAP.

When previous years SHIP expenditures are returned from the homeowner, the revenue is placed in the newest years SHIP Program.