



Agenda Item Summary

File #: 23-00529

Agenda Date: 9/12/2023

Agenda Item Name:

Fiscal Year 2023 (FY23) Budget Amendment – Use of Reserves and Reallocation

Presenter:

Tommy Crosby, Assistant County Manager – 352-337-6205

Description:

FY23 Budget Amendment includes use of reserves related to Department of Revenue (DOR) approved budget for the Property Appraiser and reallocation of Facilities Preservation Projects.

Recommended Action:

Approve Budget Amendment - 2023-3545

Prior Board Motions:

N/A

Fiscal Note:

This budget amendment addresses two different fiscal issues: use of reserves from General Fund 001 and Municipal Service Tax Unit (MSTU) Law Enforcement – 009 for Department of Revenue (DOR) approved budget for the Property Appraiser and reallocating current budget from completed Facilities Preservation Projects into the future preservation projects.

Excerpt from the Fiscal Year 2023 (FY23) Board Approved Budget Policy:

- a. Reserve for contingency requests in the General Fund, Municipal Service Taxing Unit (MSTU) Law Enforcement and Municipal Services Benefit Unit (MSBU) Fire Funds must be approved by the Board of County Commissioners. The Board of County Commission will use the procedures and evaluation criteria set forth in this, and other policies. Such requests will be evaluated as to the:
 - i. Urgency of the request.
 - ii. Scope of services to be provided.
 - iii. Short and long-term fiscal impact of the request.
 - iv. Potential for alternative methods of funding or providing the service(s).
 - v. Review for duplication of service(s) with other agencies.
 - vi. Review of efforts to secure non-County funding.
 - vii. Discussion of why funding was not sought during the normal budget cycle.
 - viii. Review of the impact of not funding or delaying funding to the next fiscal year.

Strategic Guide:

All Other Mandatory and Discretionary Services

Background:

During the fiscal year, the Property Appraiser receives approval from DOR to move budget between categories. As the last quarter draw was submitted, the adjustments were included with the request. The Property Appraiser is funded through General Fund 001 and MSTU Sheriff Law Enforcement Fund 009 through transfers out to constitutionals, utilizing reserves is most appropriate funding source.

During FY23, Facilities Management staff reviewed all open Facility Preservation projects and many projects were completed and remaining budget will be utilized to fund new/existing projects identified by Facilities. The movement of budget has a net zero effect on the total budget.