



## Agenda Item Summary

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**File #: 23-00371**

**Agenda Date: 7/11/2023**

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**Agenda Item Name:**

**Update to the Fiscal Year 2023 (FY23) and Fiscal Year (FY24) Debt Management Policy**

**Presenter:**

Tommy Crosby, Assistant County Manager 352-337-6205

**Description:**

Approve Resolution to update per capita amount in Debt Management Policy

**Recommended Action:**

Approve Resolution to update the Debt Management Policy to increase per capita amount to \$750.

**Prior Board Motions:**

N/A

**Fiscal Note:**

Raising to ensure debt limitation to cover proposed master plan projects.

**Strategic Guide:**

All Other Mandatory and Discretionary Services

**Background:**

Debt Management: Policy to recognize the capital improvement needs of the County and utilize debt to maximize the County's ability to provide the highest-level services and infrastructure considering existing legal, economic, financial and debt market considerations while balancing the taxpayers' ability and desire to pay. This is in compliance with and will support the Board's planned construction projects and has been recommended by Board Finance.