

Agenda Item Summary

File #: 23-00263

Agenda Date: 6/27/2023

Agenda Item Name:

Amended Resolution in support of the Local Housing Assistance Plan (LHAP) 2023

Presenter:

Claudia Tuck, Community Support Services Director, (352) 264-6704 Stephen Weeks, Housing Program Director, (352) 337-6285

Description:

Resolution to support Local Housing Assistance Plan to govern use of State Housing Initiatives Partnership funds

Recommended Action: Approve the amended resolution

Prior Board Motions: Board of County Commission (BoCC) approved Resolution 2023-30 on 5/9/2023

Fiscal Note: None

Strategic Guide:

Housing

Background:

This modified resolution supports the Local Housing Assistance Plan (LHAP) and corrects language in the previous resolution to read:

WHEREAS, as required by Section 420.9075, Florida Statutes, it is found that 10% of the local housing distribution plus 5% of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10% of the local housing distribution plus 5% of program income deposited into the trust fund, except those small counties, as defined in Section 120.52(19), Florida Statutes, and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10% of program income for administrative costs.

Each local government receiving State Housing Initiative Partnership (SHIP) funds must have an adopted LHAP with approved SHIP strategies or submit a new local housing assistance plan. The LHAP is intended to increase the availability of affordable residential units by combining local

resources and cost saving measures into a local housing partnership and using public and private funds to reduce the cost of housing. SHIP funds may be leveraged with or used to supplement other Florida Housing Finance Corporation programs and to provide local match to obtain federal housing grants or programs such as the Florida Small Cities Community Development Block Grant.

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